

REPORT TO UK PARTICIPANTS UNDER OFFSHORE FUNDS (TAX) REGULATIONS
FOR REPORTING YEAR ENDED 31 DECEMBER 2018

Name of Funds:	ISIN	Distribution date:	Actual Distribution per unit:	Reported Income per unit:	Excess of Reported Income:
Organic Long/Short Alpha Fund Institutional Shares GBP	IE00BSXNJP94	N/A	Nil	Nil	Nil
Organic Long/Short Alpha Fund Retail Shares GBP	IE00BWFRD882	N/A	Nil	Nil	Nil
Organic Bond Fund Institutional Shares GBP	IE00BD0FG307	N/A	Nil	Nil	Nil
Organic Bond Fund Retail Shares GBP	IE00BYMS2Z84	N/A	Nil	Nil	Nil
Organic Bond Fund Institutional Shares USD*	IE00BDOFG414	N/A	Nil	Nil	Nil
Mercantile Diversified Fund Class B Shares GBP	IE00BF41RY61	N/A	Nil	£0.0012	£0.0012
Mercantile Opportunities Fund Class B Shares GBP	IE00BF41GB61	N/A	Nil	Nil	Nil

* These share classes remained dormant as of 31 December 2019.

European and Global Investments confirm that each of the funds above remain a Reporting Fund at 31/12/2019.

Contact Details

MANAGER
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