

**REPORT TO UK PARTICIPANTS UNDER OFFSHORE FUNDS (TAX) REGULATIONS**  
**FOR REPORTING YEAR ENDED 31 DECEMBER 2016**

<b>Name of Funds:</b>	<b>ISIN</b>	<b>Distribution date:</b>	<b>Actual Distribution per unit:</b>	<b>Reported Income per unit:</b>	<b>Excess of Reported Income:</b>
<b>Quantum PYX Managed FX Fund – Class B GBP **</b>	IE00B9XQK857	N/A	Nil	Nil	Nil
<b>Quantum PYX Managed FX Fund – Class A EUR **</b>	IE00B9XQK634	N/A	Nil	Nil	Nil
<b>Quantum PYX Managed FX Fund – Class B USD **</b>	IE00B9XQK741	N/A	Nil	Nil	Nil
<b>Organic Long/Short Alpha Fund Institutional Shares GBP</b>	IE00BSXNJP94	N/A	Nil	Nil	Nil
<b>Organic Long/Short Alpha Fund Retail Shares GBP</b>	IE00BWFRD882	N/A	Nil	Nil	Nil
<b>Organic Bond Fund Institutional Shares GBP</b>	IE00BD0FG307	N/A	Nil	0.9675	0.9675
<b>Organic Bond Fund Retail Shares GBP</b>	IE00BYMS2Z84	N/A	Nil	0.0531	0.0531

\* These share classes remained dormant as of 31 December 2016.

\*\* This Fund was terminated on 29<sup>th</sup> July 2016

European and Global Investments confirm that each of the funds above remain a Reporting Fund at 31/12/2016.

Contact Details

MANAGER  
European and Global Investments Limited  
Pembroke House, 28-32 Upper Pembroke Street  
Dublin 2  
Ireland